

JUNE 2017

NEWS BRIEF

Residential

Can The Mortgage Interest Deduction Really End?

The mortgage interest deduction – or MID – is one of the great success stories in Washington, D.C., a tax benefit that represents the unassailable right of every American to write off real estate financing expenses and, thus, have a greater interest in real estate ownership.

By: Peter G. Miller, MortgageOrb, May 3, 2017

Read more: <http://www.mortgageorb.com/can-the-mortgage-interest-deduction-really-end>

FBI Warns Of Surge In Wire-Transfer Fraud Via Spoofed Emails

Attempts at cyber wire fraud globally, via emails purporting to be from trusted business associates, surged in the last seven months of 2016, the US Federal Bureau of investigation said in a warning to businesses.

By: Alastair Sharp, Reuters, May 5, 2017

Read more: <http://www.reuters.com/article/us-cyber-fraud-email-idUSKBN1811QH>

Homeowners Continue To Overestimate Their Home Value

Homeowners and appraisers continue to hold conflicting views on the value of their home, a gap that widened once again in April, according to the Home Price Perception Index from Quicken Loans.

By: Kelsey Ramirez, HousingWire, May 9, 2017

Read more: <http://www.housingwire.com/articles/40081-homeowners-continue-to-overestimate-their-home-value>

Real Estate's New Normal: Homeowners Staying Put

The median length of time people have owned their homes rose to 8.7 years in 2016, more than double what it had been 10 years earlier.

By: Conor Dougherty, The New York Times, May 14, 2017

Read more: https://www.nytimes.com/2017/05/14/business/economy/home-ownership-turnover.html?_r=1

Gamechanger: Zillow Getting into Home Selling Business with "Instant Offers"

Zillow wants to revolutionize the way that people sell their homes as well, as the online real estate giant announced this week that it is launching a pilot program called "Zillow Instant Offers."

By: Ben Lane, HousingWire, May 23, 2017

Read more: <http://www.housingwire.com/articles/40191-gamechanger-zillow-getting-into-home-selling-business-with-instant-offers>

First-time Buyers Account for 60 Percent of Purchases

The share of first-time homebuyers continues to rise, now accounting for almost half of all GSE purchase loans and more than 80 percent of FHA loans, according to the May 2017 Chartbook, released by the Urban Institute's Housing Finance Policy Center on Wednesday.

By: Brianna Gilpin, DSNews, May 24, 2017

Read more: <http://www.dsnews.com/daily-dose/05-24-2017/first-time-buyers-account-60-percent-purchases>

Commercial

Spring 2017: Investment Springs Eternal

Read about commercial advocacy on Capitol Hill, inside MIPIM 2017, Q&A with NAR'S deputy chief lobbyist, Smart Growth grants, plus explore new research, IREM®'s Sustainability certification, and more.

By: National Association of REALTORS®, Commercial Connection, May 5, 2017

Read more: https://www.scribd.com/document/347853456/2017-Q2-Commercial-Connections-2017-05-09#fullscreen&from_embed

How Self-Driving Cars Will Profoundly Change Real Estate

Menlo Ventures managing director Venky Ganesan says that urban spaces will change dramatically once self-driving cars become widespread.

By: Deborah Findling, CNBC, May 2, 2017

Read more: <http://www.cnbc.com/2017/05/02/how-self-driving-cars-will-change-real-estate.html>

Sensors, Data, Analysis: That's the Formula for Smart Commercial Buildings

These technologies are all poised to change the way facilities managers, tenants and owners communicate with their commercial buildings.

By: Dan Rafter, REJournals.com, May 9, 2017

Read more: <http://www.rejournals.com/2017/05/09/sensors-data-analysis-thats-the-formula-for-smart-commercial-buildings/>

Clarification May Finally Be Coming for HVCRE Rule

Since the new rule went into effect in January 2015, banks have become increasingly frustrated with poor guidance clouding the new rule.

By: Beth Mattson-Teig, National Real Estate Investor, May 17, 2017

Read more: <http://www.nreionline.com/lending/clarification-may-finally-be-coming-hvcre-rule>

Prevent Hacker Disaster At Your Property

In the wake of this month's global cyberattack, perpetrated by ransomware called WannaCry, companies around the world are strengthening their efforts to secure their data and avert costly breaches.

By: Marissa Oberlander, JLL Chicago Blog, May 22, 2017

Read more: <http://chicagoblog.jll.com/2017/05/22/prevent-hacker-disaster-at-your-property/>

The Shared Office Is Hotter Than Ever, With 1.2 Million Co-Working

It seems that what started as a niche product is now changing the way offices are designed and consumed, as offices become a service.

By: Omri Barzilay, contributor, Forbes, May 30, 2017

Read more: <https://www.forbes.com/sites/omribarzilay/2017/05/30/the-shared-office-is-hotter-than-ever-with-1-2-million-co-working/#24bf3bba1ba0>

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